

# JA BIZPREP



Phillips 66



**JA**  
**BIZTOWN**™

# JA BizTown® BizPrep

## Contents

In preparation for the JA BizTown on-site visit, each JA BizTown business team (not each business employee) receives this BizPrep Envelope of paperwork that is specific to the operation of their business. It is the responsibility of the business employees to complete all the paperwork prior to their simulation visit and organize it in an envelope or folder. (Note: There is one BizPrep Envelope for each JA BizTown business.) **If you have any questions relating to the completion of this paperwork, please contact Mia Moares ([mia.moares@ja.org](mailto:mia.moares@ja.org), 862-202-5645).** Pages include:

### **JA BizTown Business Envelope**

If a pre-printed form is not provided to you, this form should be affixed to the front of a manila envelope or folder for carrying all necessary paperwork to JA BizTown.

### **Phillips 66 Welcome Letter**

This letter to the business CEO provides a checklist to be used during preparation for the on-site visit. It helps ensure that the business group has completed all required paperwork and tasks prior to the students' simulation visit to JA BizTown.

### **Phillips 66 Business Costs Sheet**

The Business Costs Sheet lists all employees, their salaries, their account numbers, and all operating expenses that must be paid by the business during the JA BizTown on-site simulation visit.

### **Bank Loan Application**

The completed Loan Application will be taken to the Wells Fargo CEO, by the Phillips 66 CEO, during Business Start-up time.

### **Promissory Note**

The completed Promissory Note will be taken to the Wells Fargo CEO, by the business CEO, along with the completed Loan Application. The JA BizTown Attorney will review it.

### **BizBee News Newspaper Ad**

The newspaper ad guidelines found on this document provide the business team with information necessary for the creation of their newspaper ad that is collected by the newspaper Ad Executive on the day of the simulation.

### **BiZNJ Radio Ad**

The radio ad, written by the business team, is to be read over the air by the Disc Jockey sometime during the simulation visit. The ad will be collected by the radio Advertising Executive on the day of the simulation.

### **Community Assistance Center Philanthropy Pledge Sheet**

This Pledge Sheet, if signed by all business members, signifies a business commitment of support to the JA BizTown non-profit organization.

### **Phillips 66 Business Job Descriptions**

These Business Job Descriptions give students the opportunity to review their JA BizTown responsibilities as a business team prior to their JA BizTown simulation visit.

# JA BizTown® BizPrep

## Envelope Checklist

**Business Name** \_\_\_\_\_

### At school:

- Be sure you complete all documents in an envelope or folder and bring them with you on the day of your visit to JA BizTown.
- Complete and bring all Student Checkbooks with:
  - First deposit ticket completed.
  - First deposit register entry completed.
  - First check (\$1.50) for savings written (with matching check register entry).
- Bring all Student Voter Registration Cards (stapled to the back of the checkbook).
- Bring all Student Name Tags.
- Bring all/any letters written by citizens for mailing/delivery at JA BizTown.

### At JA BizTown:

Volunteers, at the end of the day, please be certain that the following items are placed in this envelope and sent back to school.

- All student checkbooks
- Business Accounting Report (printed by the CFO)

### Items that remain at JA BizTown:

- JA BizTown money
- Instructional displays, notebooks, etc.
- Uniforms, hats, vests, etc.
- Unsold goods

**Note that all uniforms, hats, vests, etc. provided for the students to wear at JA BizTown are returned to their proper storage place.**

**Thank You,  
JA BizTown Staff**

# JA BizTown® BizPrep

## Welcome Letter

Dear CEO:

We are looking forward to your school's on-site simulation visit to JA BizTown and hope that you and your team are as well. We know you are learning a lot about operating your own business and handling your own checking account. Before long, you will be able to put your knowledge to work and hopefully, see success for both yourself and your business.

You will find many important papers in this BizPrep packet. All pages must be read and/or completed before coming to JA BizTown and must be brought with you on the day of your on-site visit.

Please use the checklist below to assure that all paperwork and tasks are completed.

- \_\_\_ Phillips 66 Business Costs Sheet has been completed and checked for accuracy.
- \_\_\_ The BiZNJ Radio Ad has been written clearly and legibly.
- \_\_\_ The BizBee News Newspaper Ad is completed neatly and correctly.
- \_\_\_ The Community Assistance Center Philanthropy Pledge Sheet (if your business decided to support charitable giving) is signed, indicating your business' pledge to support charitable giving.
- \_\_\_ Each employee has:
  - Written his/her name on the top left corner of every personal check and deposit ticket.
  - Written his/her account number on the bottom right corner of every personal check and deposit ticket.
  - Completed the first deposit ticket and first deposit entry in the checkbook register.
  - Written the check to Investors Bank for \$1.50 to open their personal savings account and recorded the entry in their checkbook register.

During business start-up on the day of your simulation visit, give this completed signed letter to one of the JA BizTown staff members. Your signature at the bottom of this page indicates that your business team is ready for business! Thank you for handling this responsibility!

We look forward to seeing you soon,

JA BizTown Staff  
JA of New Jersey

Our business has prepared each of the above items: \_\_\_\_\_  
CEO'S Signature

# JA BizTown<sup>®</sup> BizPrep

## Phillips 66 Business Cost Sheet

Student Name	Account #	Salary	Periods	Salary
CEO _____	_____	\$9.00	X 2 =	_____
CFO _____	_____	\$8.50	X 2 =	_____
Logistics Engineer 1 _____	_____	\$8.00	X 2 =	_____
Logistics Engineer 2 _____	_____	\$8.00	X 2 =	_____
Refining Engineer 1 _____	_____	\$8.00	X 2 =	_____
Refining Engineer 2 _____	_____	\$8.00	X 2 =	_____
Refining Engineer 3 _____	_____	\$8.00	X 2 =	_____
Energy Educator 1 _____	_____	\$8.00	X 2 =	_____
Energy Educator 2 _____	_____	\$8.00	X 2 =	_____

Total of All Salaries    \$ \_\_\_\_\_

### OPERATING COSTS

Advertising	(\$5 to BizBee News, \$5 to BiZNJ Radio)	\$10.00
Taxes	(\$5 to City Hall for property & payroll taxes)	\$10.00
Lease	(\$8 to City Hall)	\$8.00
Health Care	(\$8 to Horizon Wellness Center)	\$8.00
Insurance	(\$2 to MetLife)	\$2.00
Supplies	(\$5 to UPS)	\$5.00
Philanthropy	(\$3 to Community Assistance Center)	\$3.00
Consulting	(\$11 to Maser Consulting)	\$11.00

Total Operating Costs    \$ \_\_\_\_\_

Total Business Costs (**Salaries plus Operating Costs**)

\$

**BUSINESS INFORMATION**

Business name: \_\_\_\_\_ Do you provide a good or a service? \_\_\_\_\_

**EMPLOYEE INFORMATION** (See *Business Costs Sheet* for this information.)

Number of employees: \_\_\_\_\_

Total of All Salaries: \$ \_\_\_\_\_

**OPERATING COSTS INFORMATION** (See *Business Costs Sheet* for this information.)

Total Operating Costs: \$ \_\_\_\_\_

**LOAN AMOUNT REQUESTED**

(Add employee salaries and operating costs together.) \$ \_\_\_\_\_

**INTEREST AMOUNT**

(Multiply 5% times the Loan Amount Requested.) \$ \_\_\_\_\_

**TOTAL AMOUNT OWED**

(Loan Amount Requested + Interest Amount) \$ \_\_\_\_\_

As a representative of the above-named business, I agree to repay the **Total Amount Owed**, which includes both the amount requested and interest. I certify that the above information is correct to the best of my knowledge.

\_\_\_\_\_  
(Business CEO's Signature)

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**TO BE COMPLETED AT JA BizTown**

Approved

Denied

\_\_\_\_\_  
(Bank CEO's Signature)

# JA BizTown® BizPrep

## Promissory Note

Date \_\_\_\_\_

The undersigned promises to pay Investors Bank the sum of \$ \_\_\_\_\_  
(Total Amount requested)  
plus interest at 5% per day on or before the close of business on \_\_\_\_\_  
(Simulation date)

The undersigned waives demand and notice and, in the event of failure to pay in full on time, will pay all of the bank's costs of collection, including reasonable attorney's fee.

By: \_\_\_\_\_  
(Business CEO Signature)

\_\_\_\_\_  
(Business Name)

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## BizBee News Newspaper Ad

### Business Name

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The BizBee News newspaper published at JA BizTown will consist of articles and ads. Each business is responsible for determining the text and headline for their business advertisement. On the day of the visit, the newspaper staff will collect this advertisement from your business and lay out the pages using the information you provide below.

1. In the space below, write a headline for your business advertisement of no more than 40 characters (including spaces).

2. Using no more than 3 sentences, write below a descriptive advertisement for your business. Be creative!





# JA BizTown® BizPrep

## Philanthropy Pledge

Good citizens are people who accept their share of responsibility for making their community at JA BizTown a better place.

Across America, individuals may demonstrate their citizenship by donating their time, skills, and money to charitable organizations. Here at JA BizTown, student citizens have the opportunity to donate money to a worthy JA BizTown nonprofit organization.

### PHILANTHROPY PLEDGE

\_\_\_\_\_  
(Business Name)

**MY EMPLOYEES ARE  
AWARE OF THE  
MISSION OF THE  
NON-PROFIT ORGANIZATION AND ITS PURPOSES.  
WE PLEDGE OUR FINANCIAL SUPPORT.**

CEO's Signature: \_\_\_\_\_

Employees' Signatures: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Phillips 66**

**Job Descriptions**

<p style="text-align: center;"><b>CEO</b></p> <ol style="list-style-type: none"> <li>1. Signs Lease Agreement for business space.</li> <li>2. Signs all business payroll checks.</li> <li>3. Make all business operational decisions.</li> <li>4. Prepares and gives speech at Opening Town Meeting.</li> <li>5. Assists with all business duties when employees are on break.</li> </ol>	<p style="text-align: center;"><b>CFO</b></p> <ol style="list-style-type: none"> <li>1. Applies for business loan.</li> <li>2. Inputs employee payroll information.</li> <li>3. Prints and distributes employee payroll checks.</li> <li>4. Pays all business bills,</li> <li>5. Makes business deposits at the bank.</li> <li>6. Pays off business loan.</li> <li>7. Signs business checks if CEO is unavailable.</li> </ol>
<p style="text-align: center;"><b>LOGISTICS ENGINEER</b></p> <ol style="list-style-type: none"> <li>1. Reads all utility meters and records usage.</li> <li>2. Sends all businesses a Utility Bill.</li> <li>3. Makes sure all businesses have paid their Utility Bill.</li> </ol>	<p style="text-align: center;"><b>REFINING ENGINEER</b></p> <ol style="list-style-type: none"> <li>1. Completes Permit Application</li> <li>2. Delivers Diesel, Natural Gas, and Gasoline to all businesses to fulfil their energy needs.</li> <li>3. Works with Logistics Engineer to ensure each JA BizTown business has the correct amount and type of energy.</li> </ol>
<p style="text-align: center;"><b>ENERGY EDUCATOR</b></p> <ol style="list-style-type: none"> <li>1. Read through the Bayway Refinery Activity Book.</li> <li>2. Highlight any facts that stood out to you.</li> <li>3. Create posters to educate JA BizTown citizens' different energy products Phillips 66 is providing to JA BizTown.</li> </ol>	